



Frequently Asked Questions (FAQ)

- **Why are the banks merging?**

The merger of two already strong banks will allow us to operate more efficiently and offer a broader range of services to our communities. Both banks are 5-Star Rated banks by the Bauer Financial Bank Ratings

- **Why are we changing the name to The Frederick Community Bank/Why isn't it named after First National Bank in Paxton/ Why isn't it named after Cissna Park State Bank?**

The Frederick Community Bank name was chosen to honor the founding family who started both the First National Bank in Paxton and Cissna Park State Bank. We feel that the new name also honors the heritage that ties our two communities together.

- **When will the bank merger be official?**

First National Bank in Paxton and Cissna Park State Bank have applied to merge with their regulator and approval is expected in the next couple of months, with the merger anticipated to occur in August or September.

- **What happens to my deposit accounts/What happens to my checks?**

For the vast majority of our account holders, it will be business as usual. Both banks' routing numbers will be in effect for the foreseeable future, allowing customers to reorder checks as they have in the past.

For a very small number of duplicate accounts between First National Bank in Paxton and Cissna Park State Bank, your account number will be reassigned and the bank will provide new checks free of charge prior to the merger. The bank will contact the affected account holders directly within the coming months to help with this process.

- **What happens to my FDIC Insurance?**

Any deposited funds will continue to be insured by the FDIC for up to \$250,000 for each ownership category. If you have deposits at both First National Bank in Paxton and Cissna Park State Bank prior

to the merger, the deposits will be considered to be separately insured (as if the two banks are still operating independently) for at least six months; and until maturity for certificates of deposit (CDs).

- **What happens to my loan(s)?**

For existing loans, the terms of your loans will remain consistent with your loan documents and covenants.

The address to send your payments will remain the same and automatic loan payments will continue uninterrupted.

- **Will the bank hours change?**

The bank hours will remain the same at each respective location. There are no plans to change the hours at either location in the foreseeable future.

- **Will the bank locations change?**

The bank locations will remain the same in each community we are currently located.

- **Can I make deposits/withdrawals/loan payments at any branch?**

All the locations of the Frederick Community Bank will be able to process any deposit/withdrawal/loan transaction for our customers once the merger is complete.

- **What happens to my debit card?**

Simply put, your current debit card will work. When your card is reissued at its expiration date or reissued for any other reason, card holders will receive a new card from The Frederick Community Bank.

- **What happens to my credit card?**

Your credit card will work. When your card is reissued at its expiration date or reissued for any other reason, card holders will receive a new card with The Frederick Community Bank logo.